*INFORMATION SHEET*

In 1947 Dr. Neech endowed a local charity to provide capital for those who had none or little of their own but who were enterprising enough to want to set up their own business.

Loans may be granted for the benefit of persons who are about to commence a business or are owners of small businesses wishing to expand, who shall be resident in one of the parishes of North Walsham, Felmingham, Tuttington, Skeyton and Colby with Banningham.

Applications may also be considered from persons resident in any other parishes in north and east Norfolk within a radius of 10 mile North Walsham subject to such applicants being persons who would qualify for a grant of loan if they had lived in the said parishes stated above.

Preference being given to persons engaged in agriculture, horticulture or dairying, over persons engaged in other businesses.

A loan will not be granted for less than £30 nor more than £5,000 in each individual case and will be for a period not exceeding five years.

The applicant must have resided within one of the above names parishes for the two years next preceding the time of application for loan and not be less than 21 years of age and not more than 45 years of age.

Loans may also be made to local charities for any suitable charitable purpose. Help to build a village hall etc.

Grants

The Trustees will consider making a grant to a local charity subject to the following conditions:-

1. To give help with a capital venture only.
2. The applicant is in a position to benefit the whole area that the Fund serves.
3. Must be a registered charity
4. Give community service
5. That no more than £500 should be made in grants in any year, at 2013 values